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**MAS Gold Completes Claim Acquisition from Eagle Plains Resources Ltd.
Expands Preview North Property**

Vancouver, British Columbia (March 16, 2020) - MAS Gold Corp. (TSXV: **MAS**) ("**MAS Gold**") is pleased to announce that it has completed the previously announced acquisition of a 100% undivided interest in three claims from Eagle Plains Resources Ltd. ("**Eagle Plains**"), subject to a 2% net smelter returns royalty retained by Eagle Plains (the "**Royalty**").

Acquisition Creates Continuous Preview-North Property Claim Block

With acquisition of the Eagle Plains claim block, MAS Gold's Preview-North Property, located roughly 50 km northeast of La Ronge, Saskatchewan, forms a single contiguous claim block totalling 12,538 hectares (ha) that now includes both the North Lake and Point deposits and recently identified prospective geology extending two kilometres to the north.

David Tupper, VP Exploration for MAS Gold explains "The establishment of the Preview-North Property as a single contiguous holding is an important strategic step towards MAS Gold's goal of building a mine centre based at North Lake that could be supplied by material co-mingled from the North Lake deposit and satellite gold zones such as Point and other prospects."

TSX Venture Exchange acceptance of the transaction with Eagle Plains has been received, and MAS has paid Eagle Plains \$1,500 and issued 300,000 MAS common shares to Eagle. MAS has the right at any time to purchase half of the Royalty for payment of \$1 million dollars to Eagle Plains. The acquisition was announced October 17, 2019.

MAS Expands Greywacke Lake Property

MAS Gold has also, by staking, acquired two large claims adjoining to the southwest (3,787 ha) and northeast (5,036 ha) of the Greywacke Lake Property. The Greywacke Lake Property now totals 16,415 ha covering up to 35 kilometres of the same prospective, underexplored Kisseynew Domain metasedimentary rocks that host MAS Gold's Greywacke gold deposit.

With addition of the Henry Lake Property further to the northeast, MAS Gold's has three gold properties totaling 28,827 ha, strategically located along the contact between Paleoproterozoic La Ronge and Kisseynew Domains of the La Ronge Gold Belt in Saskatchewan. The 5,008 ha Elizabeth Lake Property, located in Glennie Domain rocks, hosts the historically drill outlined Elizabeth Lake copper-gold deposit.

Qualified Person

David Tupper, P.Geo., MAS Gold's VP - Exploration, a qualified person within the context of National Instrument 43-101, is responsible for the preparation of this news release and has read and approved its technical aspects.

About MAS Gold Corp.

MAS Gold Corp. is a Canadian mineral exploration company focused on gold and base metals-gold exploration projects in the prospective La Ronge Greenstone Belt of Saskatchewan. In the belt, MAS Gold Corp. operates the Greywacke North, North North Lake and Point advanced gold exploration projects, each hosting drill-defined zones of gold mineralization. MAS Gold's total La Ronge Gold Belt claim holdings comprise four gold and copper-gold mineral properties totaling 33,835 ha.

MAS Gold's advanced-stage Greywacke North deposit hosts high-grade, gold-bearing zones having a National Instrument 43-101 compliant (at a cut-off grade of 5 grams gold/tonne) Indicated Mineral Resource of 255,500 tonnes grading 9.92 g Au/t plus an Inferred Mineral Resource of 59,130 tonnes grading 7.42 g Au/t. MAS Gold's NI 43-101 Technical Report of June 1, 2016 concerning the Greywacke deposit is available on SEDAR and on MAS Gold's website: <http://www.masgoldcorp.com> .

MAS Gold Corp.

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This news release includes certain forward-looking statements or information that could cause actual results to differ materially from MAS' plans or expectations. These include risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, cost overruns, availability of capital and financing and general economic, market or business conditions. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding any updated

technical report, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements

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