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### **Mas Gold Corp. Sells Wierzycki Lake Property**

Vancouver BC, February 3, 2020 - **MAS Gold Corp.** ("MAS" – TSX-V:MAS) announces the sale of its Wierzycki Lake property comprised of eleven mineral claims totalling 12,391 hectares to Murchison Minerals Ltd. ("Murchison"). The Wierzycki Lake property is southwest and contiguous to the Murchison's Brabant Lake project along the La Ronge trend in northern Saskatchewan. MAS Gold's remaining four properties in the La Ronge Gold Belt, including the Greywacke, Preview North, Henry Lake and Elizabeth Lake properties, now total of 24,488 hectares.

MAS gold staked the Wierzycki Lake property to cover geological units known to host Murchison's Brabant-McKenzie base metal deposit and were not core to MAS Gold's gold exploration efforts in the La Ronge Belt.

The purchase price is satisfied by Murchison granting a 1% Net Smelter Return royalty in favour of MAS Gold Corp. applied to the mineral rights (claims and claim cells) retained by Murchison after May 6, 2020, the date at which the claims would otherwise have lapsed. Should Murchison elect to release any claims or claim cells subsequent to that date, title to these cells will be offered to be transferred back to MAS Gold Corp. Failure of MAS Gold Corp. to accept the transfer of title within 30 days' notice by Murchison to relinquish title to specific cells, the latter will be allowed to lapse and the 1% NSR attached to these cells and/or claims will become extinguished.

#### **About MAS Gold Corp.**

MAS Gold Corp. is a Canadian mineral exploration company focused on projects in the prospective La Ronge Greenstone Belt of northeastern Saskatchewan.

In the belt, MAS Gold Corp. operates the Greywacke, North Lake and Point advanced gold projects, each hosting drill-intercepted zones of gold mineralization.

MAS Gold's advanced-stage Greywacke Property hosts high-grade, gold-bearing zones having a National Instrument 43-101 compliant (at a cut-off grade of 5 grams gold/tonne) Indicated Mineral Resource of 255,500 tonnes grading 9.92 g Au/t plus an Inferred Mineral Resource of 59,130 tonnes grading 7.42 g Au/t. MAS Gold's NI 43-101 Technical Report of June 1, 2016 concerning the Greywacke deposit is available on SEDAR and on MAS Gold's website: <http://www.masgoldcorp.com> .

#### **On Behalf of the Board of Directors of MAS Gold Corp.**

Ronald K. Netolitzky  
President & CEO

#### **MAS Gold Corp.**

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### **Caution Regarding Forward Looking Information and Statements**

This news release includes certain forward-looking statements or information that could cause actual results to differ materially from MAS Gold's plans or expectations. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the dilution of Golden Band, the transfer of Golden Band's interest, metallurgical results and outcomes, any updated technical report, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of activity, performance or results to differ materially from those reflected in the forward-looking statements, including, without limitation: risks and uncertainties related to Golden Band's ability to dispute its dilution, MAS Gold's ability to enforce the transfer of the properties, the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, cost overruns, that MAS Gold may lose or abandon its property interests or may fail to receive necessary licences and permits, availability of capital and financing and general economic, market or business conditions.

The forward-looking statements included in this news release are made as of the date hereof and MAS Gold disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.