
Mas Gold Corp. Announces Results of the Annual General Meeting

Vancouver BC, January 22, 2020 - **MAS Gold Corp.** ("MAS" – TSX-V:MAS) announces that shareholders, at the annual general meeting held on January 21, 2020, re-elected incumbent directors Ron Netolitzky, Andrew Davidson, Bob Matthews and Rod Spooner. MAS further reports that Smythe LLP were approved as auditors of the Company, and the Company's stock option plan was also approved.

Shareholders showed strong support for all the matters brought forward at the meeting, with all resolutions passing by a margin of at least 99% of the votes cast, representing 27.40% of the issued and outstanding shares of MAS.

Mr. Netolitzky, President and CEO of the Company states "We are pleased to have the continued support of our shareholders. We have taken some significant strides in 2019 to advance our gold projects in the La Ronge Gold Belt towards a goal of defining a resource of over 1,000,000 ounces. We anticipate an even stronger year in 2020 as we move to develop additional resources on our large portfolio of properties."

About MAS Gold Corp.

MAS Gold Corp. (formerly Masuparia Gold Corporation) is a Canadian mineral exploration company focused on exploration projects in the prospective La Ronge Greenstone Belt of northeastern Saskatchewan. MAS Gold's projects include the advanced-stage Greywacke Property, which hosts high-grade, gold-bearing zones having a National Instrument 43-101 compliant (at a cut-off grade of 5 grams gold/tonne) Indicated Mineral Resource of 255,500 tonnes grading 9.92 g Au/t plus an Inferred Mineral Resource of 59,130 tonnes grading 7.42 g Au/t. MAS Gold's NI 43-101 Technical Report of June 1, 2016 concerning the Greywacke deposit is available on SEDAR and on MAS Gold's website: <http://www.masgoldcorp.com>.

On Behalf of the Board of Directors of MAS Gold Corp.

Ronald K. Netolitzky
President & CEO

MAS Gold Corp.

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Caution Regarding Forward Looking Information and Statements

This news release includes certain forward-looking statements or information that could cause actual results to differ materially from MAS Gold's plans or expectations. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the dilution of Golden Band, the transfer of Golden Band's interest, metallurgical results and outcomes, any updated technical report, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of activity, performance or results to differ materially from those reflected in the forward-looking statements, including, without limitation: risks and uncertainties related to Golden Band's ability to dispute its dilution, MAS Gold's ability to enforce the transfer of the properties, the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, cost overruns, that MAS Gold may lose or abandon its property interests or may fail to receive necessary licences and permits, availability of capital and financing and general economic, market or business conditions.

The forward-looking statements included in this news release are made as of the date hereof and MAS Gold disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.