



**NEWS RELEASE**  
NR: 19-18  
December 20, 2019

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## **MAS Gold Corp. Announces Issuance of Stock Options**

Vancouver, December 20th, 2019 - **MAS Gold Corp.** ("MAS Gold" – TSX-V:MAS) announces that the board of directors approved the issuance of 1,625,000 incentive stock options pursuant to the Company's Stock Option Plan. 1,000,000 of which were issued to its directors and officers, with the balance issued to employees and contractors. The stock options are exercisable at a price of \$0.07 per share and, if not exercised, expire on December 20, 2024, subject to earlier expiration in accordance with the Stock Option Plan and the applicable policies of the TSX Venture Exchange.

### **About MAS Gold Corp.**

MAS Gold Corp. is a Canadian mineral exploration company focused on exploration projects in the prospective La Ronge Greenstone Belt of northeastern Saskatchewan. In the belt, MAS Gold Corp. operates the Greywacke, North Lake and Point advanced gold projects, each hosting drill-intercepted zones of gold mineralization.

With addition of the Elizabeth Lake VMS deposit and Henry Lake and Wierzycki Lake properties, MAS now controls six properties totaling 40,641 hectares (100,426 acres) along geologically prospective sections of La Ronge, Kisseynew and Glennie Domains of the La Ronge Gold Belt.

The Greywacke North deposit, which hosts several known stratabound, high-grade gold-bearing zones, has 255,500 tonnes at 9.92 g/t Au (cut-off grade of 5 grams gold/tonne) plus an Inferred Mineral Resource of 59,130 tonnes at 7.42 g/t Au. MAS Gold's NI 43-101 Technical Report of June 1, 2016 concerning the Greywacke deposit is available on SEDAR and on MAS Gold's website: <http://www.masgoldcorp.com>.

### **On Behalf of the Board of Directors of MAS Gold Corp.**

Ronald K. Netolitzky  
President & CEO

### **MAS Gold Corp.**

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**Caution Regarding Forward Looking Information and Statements**

This news release includes certain forward-looking statements or information that could cause actual results to differ materially from MAS Gold's plans or expectations. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding metallurgical results and outcomes, any updated technical report, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of activity, performance or results to differ materially from those reflected in the forward-looking statements, including, without limitation: risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, cost overruns, that MAS Gold may lose or abandon its property interests or may fail to receive necessary licences and permits, availability of capital and financing and general economic, market or business conditions.

The forward-looking statements included in this news release are made as of the date hereof and MAS Gold disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.