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## **Final 2019 Drill Results for Preview Lake and North Lake Properties**

Vancouver, June 25th, 2019 - **MAS Gold Corp.** ("MAS Gold" - TSX.V: **MAS**). Ron Netolitzky, President and CEO, is pleased to announce assay results from the remaining twenty core drill holes recently completed at the Preview Lake and North Lake properties in the Precambrian Kiseynew Domain of the La Ronge Greenstone Belt, Saskatchewan.

The 2019 drill program was designed to confirm historical drill results for the Point deposit at the Preview Lake Property (previously reported in MAS Gold news releases dated February 21 and 27, 2019), and provide infill and step-out drill intercepts at both Point and North Lake. Drill core from the North Lake drilling will also be used for metallurgical testing. Thirteen holes were drilled at Point (totaling 1,947 m and ten holes at North Lake (totaling 1,594 m).

"We are very pleased with the gold assay results from our 2019 drill program" remarked President and CEO Ron Netolitzky. "This winter's drilling confirms the significant scale potential of the North Lake deposit, supporting our decision to proceed with metallurgical test work and the calculation of a new 43-101 resource. And at Point, both the encouraging results and the new structural data collected are a big step towards developing a better understanding of the gold-mineralized zones in preparation of our next phase of drilling there."

### **2019 Point Deposit Drilling**

MAS Gold's 2019 drilling at the Preview Lake Property has both successfully duplicated some of the historical drilling and extended the Point deposit mineralized zones down dip to the west. Table 1 highlights significant zones of gold mineralization, often occurring within broader zones of lower grade, in 12 of the 13 core holes drilled in 2019 (see February 27, 2019 MAS Gold news release for drill hole location figure).

Gold mineralization at Point is hosted within multiple, steeply west dipping, north trending irregular shear zones associated with a shallow, southwest plunging synform fold within carbonate-altered, tuffaceous mafic volcanoclastic rocks. Associated minor (<1%) sulphides include disseminated to blebby pyrite, pyrrhotite and trace galena, sphalerite and chalcopyrite. Gold also occurs in narrow quartz veins. Historical work by Saskatchewan Mining Development Corporation proposed the sub-parallel Z1, Z2 and Z3 shears in holes RM86-21, RM87-31 and RM89-35 (UTM Section 6145585 metres North) extending roughly 75 metres down dip from surface. These zones were repeated in MAS Gold's drill holes RM19-44 and RM19-45 and are interpreted to extend a further 35 metres down dip as seen in hole RM19-48 collared to the west. Hole RM19-56, drilled off section at azimuth 140o, is interpreted to have intersected the down plunge extension of the synform hosted portion of the Z1 zone between 180 and 184 metres core length (2.05 g Au/t over 4.0 m).

## **2019 North Lake Deposit Drilling**

The 2019 North Lake drill results confirm the presence of multiple, wide zones of near surface and continuous low-grade gold mineralization as shown in Table 2 and Figure 1 following. The North Lake deposit comprises broad, moderately northwest dipping zones of sheeted hematitic quartz veinlets within a competent felsite unit. Minor pyrite and chlorite vein selvages are associated with the auriferous zones, which also exhibit fine-grained visible gold. These gold zones range from five to greater than 100 metres in thickness and extend to over 700 metres in length.

The 2019 drilling successfully fulfilled the objective of providing infill and down dip extensions of historical results.

## **Previous Exploration**

Historical work at both the Point and North Lake deposits during the 1980's included significant drill programs by SMDC of 3,897 metres (43 NQ holes) and by Radcliffe Resources Ltd. of 5,723 metres (17 AX & 25 BDBGM holes), respectively. At North Lake, more than 400 metres of saw-cut surface channel samples were also collected. The Point drill core was destroyed in a forest fire in the 1990's, although two core holes (RM87-31 & RM89-37) are preserved in La Ronge at the Saskatchewan Geological Survey's Precambrian Geological Laboratory. The entire North Lake core record is well preserved in a metal clad core shed on the North Lake Property. Complete assessment work records, including analytical certificates, drill logs and drill sections are available for both the North Lake and Point properties, and although drill collar locations are based on historical exploration mine grids, these have been subsequently field checked and tied into the UTM co-ordinate system.

## **Data Verification, Sampling Procedures & QA/QC**

All drill core was logged (geological and geotechnical), tagged, photographed, sawn and stored in a secure facility on the property. For the 2019 drilling, the entire lengths of most holes were sampled at consistent 1.0 metre lengths. These metre-long drill intersections are reported from drill hole lengths; true widths of gold-mineralized zones vary between 70% and 100% of reported drill intersection lengths due to variations in drill orientations. Down hole orientation surveys were performed for the current drill program. All new core is oriented using a Reflex ACTIII orientation tool on the drill. With less reliable downhole survey data available for historical drill holes, there is uncertainty regarding their relative end of hole positions.

Half of all core has been retained for permanent record. Selected core samples were recorded, checked and sealed in individual plastic bags, then put in rice bags for shipment by courier from La Ronge to TSL Laboratories Inc. ("TSL Labs") in Saskatoon, SK for analysis. Core samples were crushed to a minimum 70% passing through a 10-mesh sieve with an approximately 250 gram representative split sample obtained from the entire reject sample using a riffler. The split samples were pulverized to a minimum 95% passing through a 150-mesh sieve. Due to the presence of coarse gold, the pulverizer was cleaned using a sand wash after every sample. Gold analyses were by Fire Assay/Gravimetric methods using a 1 Assay Ton charge. The gold detection limit for this assay method is 0.03 g/t. Reject pulps are saved and stored for potential, future metallic screen or other analyses.

Standard samples were inserted into the sample stream at the time of logging using CDN Resource Laboratories Ltd. standard CDN-GS-1P5R (1.81 g Au /t ±0.14 g Au /t). TSL Labs in-house standards were

inserted approximately every 20 samples, as well as three pulp duplicates for Fire Assay/Gravimetric work. Standards are sourced from CDN Resource Laboratories Ltd., OREAS or Rocklabs Reference Materials. MAS Gold's quality assurance and quality control procedures include the systematic insertion of standards into the sample string of all holes, except RM19-44, -45, -46, -47 and -51 when standards were unavailable on time due to a shipping error. All QA/QC results were within expectations.

### **Qualified Person**

David Tupper, P. Geo. is a qualified person ("QP") within the context of National Instrument 43-101 and has prepared, read and approved the technical aspects of this news release.

### **About MAS Gold Corp.**

MAS Gold Corp. (formerly Masuparia Gold Corporation) is a Canadian mineral exploration company focused on exploration projects in the prospective La Ronge Greenstone Belt of Saskatchewan. MAS Gold's projects include the advanced-stage Greywacke deposit, which hosts high-grade gold-bearing zones with a National Instrument 43-101 compliant (at a cut-off grade of 5 grams gold/tonne) Indicated Mineral Resource of 255,500 tonnes grading 9.92 g Au /t plus an Inferred Mineral Resource of 59,130 tonnes grading 7.42 g Au /t. MAS Gold's NI 43-101 Technical Report of June 1, 2016 concerning the Greywacke deposit is available on SEDAR and on MAS Gold's website: <http://www.masgoldcorp.com> .

### **On Behalf of the Board of Directors of MAS Gold Corp.**

Ronald K. Netolitzky  
President & CEO

### **Caution Regarding Forward-Looking Information and Statements:**

This news release includes certain forward-looking statements or information that could cause actual results to differ materially from MAS Gold's plans or expectations. These include risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, cost overruns, availability of capital and financing and general economic, market or business conditions. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding any updated technical report, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

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**TABLE 1: SUMMARY OF 2019 POINT (PREVIEW LAKE) DRILL RESULTS**

Hole Number	UTM (NAD83)	UTM (NAD83)	Elevation			Total Depth (m)	From (m)	To (m)	Interval* (m)	Gold** (Au g/t)	Analytical Range (Au g/t)	
	m East	m North	(m)	Azimuth	Dip							
<b>RM19-44</b>	509859	6145584	414	90	-55	154.0	11.0	12.0	1.0	1.20		
(Previously Reported February 21, 2019)							And:	20.0	30.0	10.0	3.63	0.21 - 5.66
							<b>Incl.:</b>	<b>24.0</b>	<b>26.0</b>	<b>2.0</b>	<b>13.16</b>	8.47 - 17.85
							And:	43.0	59.0	16.0	1.70	0.00 - 9.55
							<b>Incl.:</b>	<b>43.0</b>	<b>46.0</b>	<b>3.0</b>	<b>5.16</b>	2.88 - 9.55
							Incl.:	53.0	54.0	1.0	3.88	
							And:	92.0	93.0	1.0	1.23	
							And:	103.0	104.0	1.0	1.27	
<b>RM19-45</b>	509859	6145584	414	90	-45	134.0	11.0	15.0	4.0	1.75	0.07 - 5.56	
(Previously Reported February 21, 2019)							<b>And:</b>	<b>20.0</b>	<b>27.0</b>	<b>7.0</b>	<b>14.99</b>	0.27 - 69.16
							<b>Incl.:</b>	<b>22.0</b>	<b>25.0</b>	<b>3.0</b>	<b>31.95</b>	9.09 - 69.16
							And:	39.0	41.0	2.0	4.47	1.65 - 7.29
							And:	84.0	85.0	1.0	1.17	
							And:	89.0	90.0	1.0	1.85	
							And:	98.0	100.0	2.0	1.62	1.41 - 1.82
<b>RM19-46</b>	509895	6145581	425	90	-55	116.0	31.0	34.0	3.0	3.68	0.41 - 9.16	
(Previously Reported February 27, 2019)							<b>Incl.:</b>	<b>32.0</b>	<b>33.0</b>	<b>1.0</b>	<b>9.16</b>	
							And:	41.0	42.0	1.0	1.30	
							And:	58.0	59.0	1.0	2.02	
							And:	67.0	68.0	1.0	1.23	
							And:	72.0	74.0	2.0	1.20	0.65 - 1.75
							And:	96.0	99.0	3.0	2.01	0.0 - 4.60
<b>RM19-47</b>	509876	6145444	430	90	-45	131.0	8.0	9.0	1.0	1.15		
							And:	54.0	60.0	6.0	2.00	
							<b>Incl.:</b>	<b>54.0</b>	<b>55.0</b>	<b>1.0</b>	<b>5.66</b>	0.21 - 5.66
<b>RM19-48</b>	509768	6145585	414	90	-45	174.0	30.0	35.0	5.0	1.71	0.21 - 8.06	
							<b>Incl.:</b>	<b>32.0</b>	<b>33.0</b>	<b>1.0</b>	<b>8.06</b>	
							And:	45.0	46.0	1.0	1.06	
							And:	94.0	96.0	2.0	3.76	0.27 - 7.24
							<b>Incl.:</b>	<b>95.0</b>	<b>96.0</b>	<b>1.0</b>	<b>7.24</b>	
							And:	120.0	139.0	19.0	1.06	0.03 - 4.60
							Incl.:	116.0	117.0	1.0	4.60	
							Incl.:	121.0	122.0	1.0	2.19	
							Incl.:	124.0	126.0	2.0	2.66	2.37 - 2.95
							Incl.:	139.0	140.0	1.0	2.50	
							And:	158.0	159.0	1.0	1.51	
							And:	160.0	161.0	1.0	1.06	
							And:	168.0	169.0	1.0	1.44	
<b>RM19-49</b>	509779	6145561	414	90	-60	182.0	67.0	79.0	12.0	1.48	0.0 - 8.08	
							Incl.:	71.0	72.0	1.0	4.34	
							<b>Incl.:</b>	<b>75.0</b>	<b>76.0</b>	<b>1.0</b>	<b>8.08</b>	
							And:	89.0	94.0	5.0	1.21	0.07 - 3.84
							Incl.:	90.0	91.0	1.0	3.84	
							And:	109.0	115.0	6.0	1.04	0.17 - 1.75
							And:	124.0	128.0	4.0	1.14	0.82 - 1.51
							And:	142.0	151.0	9.0	1.45	0.10 - 6.76
							<b>Incl.:</b>	<b>142.0</b>	<b>143.0</b>	<b>1.0</b>	<b>6.76</b>	
							And:	171.0	176.0	5.0	1.77	0.07 - 4.56
							Incl.:	174.0	176.0	2.0	4.07	3.57 - 4.56

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Hole Number	UTM (NAD83) m East	UTM (NAD83) m North	Elevation (m)	Azimuth	Dip	Total Depth (m)	From (m)	To (m)	Interval* (m)	Gold** (Au g/t)	Analytical Range (Au g/t)	
<b>RM19-50</b>	509772	6145610	414	90	-60	158.0	27.0	28.9	1.9	1.58	0.27 - 2.74	
						And:	56.0	57.0	1.0	1.06		
						And:	69.0	70.0	1.0	1.34		
						And:	105.0	117.0	12.0	1.29	0.07 - 4.46	
						Ind:	109.0	110.0	1.0	4.46		
						Ind:	114.0	115.0	1.0	3.02		
						And:	125.0	128.0	3.0	1.57	0.14 - 2.43	
					<b>And:</b>	<b>144.0</b>	<b>145.0</b>	<b>1.0</b>	<b>11.33</b>			
<b>RM19-51</b>	509726	6145610	414	90	-50	164.0	9.0	17.0	8.0	1.76	0.07 - 11.35	
						<b>Incl:</b>	<b>9.0</b>	<b>10.0</b>	<b>1.0</b>	<b>11.35</b>		
						And:	134.0	149.0	15.0	1.25	0.03 - 5.14	
						Ind:	134.0	136.0	2.0	2.66	2.09 - 3.22	
					Ind:	148.0	149.0	1.0	5.14			
<b>RM19-52</b>	509723	6145557	414	90	-50	162.0	47.0	48.0	1.0	4.32		
						And:	89.0	94.0	5.0	1.78	1.30 - 3.29	
						Ind:	92.0	93.0	1.0	3.29		
						And:	117.0	118.0	1.0	3.50		
						And:	149.0	150.0	1.0	2.01		
<b>RM19-53</b>	509730	6145660	414	90	-55	158.0	116.0	119.0	3.0	2.54	0.34 - 6.62	
						<b>Incl:</b>	<b>116.0</b>	<b>117.0</b>	<b>1.0</b>	<b>6.62</b>		
						And:	136.0	137.0	1.0	1.17		
					And:	146.0	147.0	1.0	1.08			
<b>RM19-54</b>	509800	6145775	414	90	-45	155.0	55.0	59.0	4.0	1.12	0.38 - 2.43	
						And:	80.0	81.0	1.0	4.17		
<b>RM19-55</b>	509800	6145775	414	90	-70	50.0	No Significant Values					
<b>RM19-56</b>	509700	6145565	414	140	-55	209.0	17.0	19.0	2.0	1.22	1.06 - 1.37	
								25.0	26.0	1.0	3.02	
								128.0	129.0	1.0	1.71	
								180.0	184.0	4.0	2.05	0.55 - 3.40

\* True thickness not known (true thickness estimated to be 80% to 100% of drilled intercept).

\*\* Results averaged between initial and repeat assays, where available.

Results below detection (<0.03 g/t) assigned 0.00 values.

## NORTH LAKE - 2019 DRILL PROGRAM



**TABLE 2: SUMMARY OF 2019 NORTH LAKE DRILL RESULTS**

Hole Number	UTM (NAD83) m East	UTM (NAD83) m North	Elevation (m)	Azimuth	Dip	Total Depth (m)	From (m)	To (m)	Interval* (m)	Gold** (Au g/t)	Analytical Range (Au g/t)	
<b>NL19-42</b>	509342	6150112	456	110	-45	92.0	<b>3.8</b>	<b>38.6</b>	<b>34.8</b>	<b>1.12</b>	0.10 - 8.23	
							Incl.	13.0	14.0	1.0	2.06	
							Incl.	18.0	21.0	3.0	2.28	
							Incl.	27.0	30.0	3.0	2.10	
							Incl.	33.0	34.0	1.0	1.89	
						Incl.	37.0	37.8	0.8	8.23		
<b>NL19-43</b>	509314	6150088	458	110	-45	113.0	<b>9.0</b>	<b>31.0</b>	<b>22.0</b>	<b>1.02</b>	0.27 - 2.91	
							Incl.	13.0	16.0	3.0	1.81	
							Incl.	19.0	22.0	3.0	1.48	
							<b>And:</b>	<b>39.0</b>	<b>42.0</b>	<b>3.0</b>	<b>1.32</b>	0.51 - 2.40
<b>NL19-44</b>	509295	6150204	451	110	-65	138.0	<b>12.0</b>	<b>29.0</b>	<b>17.0</b>	<b>1.01</b>	0.14 - 4.05	
							Incl.	12.0	13.0	1.0	4.05	
							Incl.	15.0	17.0	2.0	2.44	
							<b>And:</b>	<b>47.0</b>	<b>63.0</b>	<b>16.0</b>	<b>1.02</b>	0.21 - 2.27
							Incl.	47.0	48.0	1.0	2.27	
							Incl.	49.0	51.0	2.0	1.61	
							Incl.	53.0	54.0	1.0	1.82	
							Incl.	61.0	62.0	1.0	1.95	
							<b>And:</b>	<b>78.0</b>	<b>103.0</b>	<b>25.0</b>	<b>1.00</b>	0.14 - 3.05
							Incl.	79.0	81.0	2.0	2.13	
Incl.	82.0	83.0	1.0	2.71								
						Incl.	94.0	95.0	1.0	3.05		
<b>NL19-45</b>	509297	6150341	477	110	-45	182.0	<b>122.0</b>	<b>160.0</b>	<b>38.0</b>	<b>1.12</b>	0.03 - 7.10	
							Incl.	128.0	129.0	1.0	2.26	
							Incl.	141.0	158.0	17.0	1.70	0.24 - 7.10
<b>NL19-46</b>	509186	6150183	491	110	-45	224.0	<b>91.0</b>	<b>99.0</b>	<b>8.0</b>	<b>1.13</b>	0.21 - 4.22	
							Incl.	93.0	94.0	1.0	4.22	
							Incl.	102.0	103.0	1.0	1.17	
							<b>And:</b>	<b>108.0</b>	<b>170.0</b>	<b>62.0</b>	<b>1.00</b>	0.03 - 3.46
							Incl.	126.0	127.0	1.0	3.46	
							Incl.	148.0	153.0	5.0	1.89	
							Incl.	167.0	170.0	3.0	1.88	
							<b>And:</b>	<b>181.0</b>	<b>210.0</b>	<b>29.0</b>	<b>1.04</b>	0.10 - 4.36
Incl.	184.0	185.0	1.0	2.33								
Incl.	196.0	208.0	12.0	1.62	0.10 - 4.36							
						Incl.	196.0	197.0	1.0	4.36		
<b>NL19-47</b>	509131	6150003	502	120	-50	218.0	<b>53.0</b>	<b>63.0</b>	<b>10.0</b>	<b>0.98</b>	0.10 - 3.70	
							Incl.	58.0	59.0	1.0	3.70	
							<b>And:</b>	<b>80.0</b>	<b>81.0</b>	<b>1.0</b>	<b>1.51</b>	
							<b>And:</b>	<b>83.0</b>	<b>84.0</b>	<b>1.0</b>	<b>1.47</b>	
							<b>And:</b>	<b>87.0</b>	<b>88.0</b>	<b>1.0</b>	<b>1.23</b>	
							<b>And:</b>	<b>91.0</b>	<b>125.0</b>	<b>34.0</b>	<b>1.08</b>	0.10 - 3.12
							Incl.	94.0	96.0	2.0	2.90	
							Incl.	109.0	110.0	1.0	2.47	
							Incl.	120.0	125.0	5.0	1.80	0.86 - 2.98
							<b>And:</b>	<b>135.0</b>	<b>156.0</b>	<b>21.0</b>	<b>1.04</b>	0.03 - 4.49
Incl.	144.0	149.0	5.0	1.97	1.05 - 4.49							
						Incl.	154.0	156.0	2.0	2.97		

**TABLE 1: SUMMARY OF 2019 NORTH LAKE DRILL RESULTS**

Hole Number	UTM (NAD83) m East	UTM (NAD83) m North	Elevation (m)	Azimuth	Dip	Total Depth (m)	From (m)	To (m)	Interval* (m)	Gold** (Au g/t)	Analytical Range (Au g/t)	
<b>NL19-48</b>	509243	6150088	469	125	-47	118.0	<b>24.0</b>	<b>49.0</b>	<b>25.0</b>	<b>1.04</b>	0.17 - 3.84	
							Incl.	28.0	29.0	1.0	2.16	
							Incl.	46.0	49.0	3.0	2.64	0.93 - 3.84
							And	56.0	57.0	1.0	1.85	
							<b>And</b>	<b>64.0</b>	<b>90.0</b>	<b>26.0</b>	<b>1.04</b>	0.07 - 3.53
							Incl.	64.0	65.0	1.0	1.66	
							Incl.	72.0	73.0	1.0	1.97	
							Incl.	85.0	90.0	5.0	2.27	0.67 - 3.53
							<b>And</b>	<b>101.0</b>	<b>111.0</b>	<b>10.0</b>	<b>1.20</b>	<0.03 - 4.32
							Incl.	107.0	110.0	3.0	2.90	1.94 - 4.34
<b>NL19-49</b>	509147	6149944	475	120	-48	137.0	<b>36.0</b>	<b>46.0</b>	<b>10.0</b>	<b>1.07</b>	0.21 - 4.42	
							Incl.	42.0	43.0	1.0	4.42	
							<b>And</b>	<b>55.0</b>	<b>73.0</b>	<b>18.0</b>	<b>1.24</b>	0.03 - 5.69
<b>NL19-50</b>	509036	6149815	486	110	-45	224.0	Incl.	63.0	68.0	5.0	2.68	0.27 - 5.69
							<b>And</b>	<b>38.0</b>	<b>50.0</b>	<b>12.0</b>	<b>0.35</b>	0.03 - 1.27
							And	62.0	73.0	11.0	0.47	0.14 - 1.06
<b>NL19-51</b>	509012	6149779	485	110	-45	148.0	And	78.0	82.0	4.0	0.56	0.14 - 1.46
							And	100.0	118.0	18.0	0.36	0.03 - 0.86
							<b>And</b>	<b>110.0</b>	<b>111.0</b>	<b>1.0</b>	<b>1.30</b>	
<b>NL19-51</b>							<b>And</b>	<b>114.0</b>	<b>125.0</b>	<b>11.0</b>	<b>1.05</b>	0.10 - 3.36
							Incl.	120.0	121.0	1.0	3.36	

\* True thickness not known (true thickness estimated to be 80% to 100% of drilled intercept).

\*\* Results averaged between initial and repeat assays, where available.

Results below detection (<0.03 g/t) assigned 0.00 values.