
Release of Drill Results for Point Gold Prospect Confirmation Core Hole RM19-46

VANCOUVER, British Columbia, Feb. 27, 2019 - **MAS Gold Corp.** ("MAS Gold" – TSX-V: **MAS**) is pleased to announce additional assay results from this winter's core drilling program completed at the Point gold prospect on the Preview Lake property located about 60 kilometers northeast of La Ronge, Saskatchewan.

This winter, MAS Gold has successfully twinned historical holes RM86-21 and RM87-31 (see MAS Gold news release dated February 21, 2019) and now RM87-32, three of 35 holes drilled on the at the Point prospect area between 1984 and 1989 by Saskatchewan Mining and Development Corporation ("SMDC") (see **Figure 1** attached).

Confirmation core hole RM19-46 was collared within 4 metres of RM87-32 and drilled at a dip of -55° on azimuth 090° to a total depth of 116 metres. Assay results from hole RM19-46 include a weighted average of:

- 5.32 grams gold per tonne (g/t) over a core intercept length of 3.0 metres beginning at a down hole depth 32.0 metres; and
- 4.80 g/t gold over a core intercept length of 1.0 metres beginning at a down hole depth of 98 metres.

A more comprehensive list of results is provided in **Table 1** below.

Hole RM19-46 was drilled on Section 6145585 N together with historic SMDC holes RM86-21, RM87-31, -32, -33 and -35 and new MAS Gold confirmation holes RM19-44 and RM19-45. Similar to hole RM87-32, which was drilled in 1987 at an azimuth of 089° and a dip of -50° , RM19-46 intercepted multiple zones of greater than 1 g/t gold and shows fine visible gold hosted in sheared quartz veins within a carbonate-altered, tuffaceous volcanic host (see **Table 2** below).

At the Preview Lake property, gold mineralization is associated with a variety of geological units, including calc-silicate altered sedimentary and mafic volcanic lithologies hosting clear grey quartz veins along a poorly defined, northerly trending zone of shearing. These host rocks variously exhibit silica and potassic alteration with trace, fine to coarse pyrite, sphalerite and tourmaline. Gold is the sole element of economic potential, often occurring as visible, fine, submillimetre-scale grains.

MAS Gold is waiting for analytical results from additional infill hole RM19-47. Holes RM19-48 through RM19-56, drilled to test the down dip and north extensions of the known gold mineralization are awaiting sampling, processing and analyses. This winter's drill program at the Point gold prospect is now complete with thirteen holes drilled for a total of 1,947.0 metres.

North Lake Update

The first two of ten core holes totalling 1,505 metres planned for the North Lake gold property, located about 5 kilometres north-northwest of the Point prospect, have now been completed.

Data Verification, Sampling Procedures & QA/QC

Drill hole RM19-46 (azimuth 090°; dip -55°) was collared within four metres of the collar location and models well as a twin of RM87-32 (azimuth 089°; dip -50°). Drill hole RM19-46 verifies the presence of gold in historical drill hole RM87-32. Down hole orientation surveys were performed for the current drill program. With less reliable downhole survey data available for RM87-32, there is uncertainty regarding its relative end of hole position. Hole RM19-47 (assays pending) was designed to provide similar infill confirmation data.

All core is managed in a secure facility on the property, where it is logged (geological and geotechnical), tagged, photographed and sawn. To date, the entire length of each hole is being sampled at consistent 1.0 metre lengths. These metre-long drill intersections are reported from drill hole lengths; true widths of mineralization vary between 70% and 100% of reported drill intersection lengths due to variations in drill orientations. All new core is oriented using a Reflex ACTIII orientation tool on the drill.

Half of all core is retained for permanent record. Selected core samples are recorded, checked and sealed in individual plastic bags, then put in rice bags for shipment by courier from La Ronge to TSL Laboratories Inc. ("TSL Labs") in Saskatoon, SK for analysis. Core samples are crushed to a minimum 70% passing through a 10-mesh sieve. A roughly 250 gram representative split sample is obtained from the entire reject sample using a riffler. The split sample is then pulverized to a minimum 95% passing through a 150-mesh sieve. Due to the presence of coarse gold, the pulverizer is cleaned using a sand wash after every sample. Gold is analyzed by Fire Assay/Gravimetric methods using a 1 Assay Ton charge. Gold detection limit for this assay method is 0.03 g/t. Reject pulps are saved and stored for potential, future metallic screen or other analyses.

TSL Labs in-house standards are inserted approximately every 20 samples, as well as three pulp duplicates for Fire Assay/Gravimetric work. Standards are sourced from CDN Resource Laboratories Ltd., OREAS or Rocklabs Reference Materials. MAS Gold's quality assurance and quality control procedures include the systematic insertion of standards into the sample string. QA/QC results were within expectations.

The 1987 historic drill core samples were processed by Eco-Tech Laboratories Ltd. in Kamloops, BC. Gold analyses were performed on one half assay ton subsamples of -100 mesh using aqua regia digestion with and AA finish. Metallic screen assays were performed on

samples that assayed greater than 1000 ppb gold and any samples containing visible gold. No historical standards or check sample procedures are reported by either SMDC or the labs involved. Copies of original historical assay certificates were reviewed and results tabulated digitally.

Qualified Person

David Tupper, P. Geo. is a qualified person (“QP”) within the context of National Instrument 43-101, and has prepared, read and approved the technical aspects of this news release.

About MAS Gold Corp.

MAS Gold Corp. (formerly Masuparia Gold Corporation) is a Canadian mineral exploration company focused on exploration projects in the prospective La Ronge Greenstone Belt of Saskatchewan, Canada. In the annual Fraser Institute Survey of Mining Companies for 2017, Saskatchewan ranked 2nd in the world for its Investment Attractiveness Index which rates jurisdictions based on their geologic attractiveness and the effects of government policy on attitudes toward exploration investment. MAS Gold’s Saskatchewan projects include the advanced-stage Greywacke deposit, which hosts high-grade gold-bearing zones with a National Instrument 43-101 compliant (at a cut-off grade of 5 grams gold/tonne) Indicated Mineral Resource of 255,500 tonnes at 9.92 g/t Au plus an Inferred Mineral Resource of 59,130 tonnes at 7.42 g/t Au. MAS Gold's NI 43-101 Technical Report of June 1, 2016 concerning the Greywacke deposit is available on [SEDAR](#) and on MAS Gold’s website: <http://www.masgoldcorp.com> .

On Behalf of the Board of Directors of MAS Gold Corp.

Ronald K. Netolitzky
President & CEO

Caution Regarding Forward-Looking Information and Statements:

This news release includes certain forward-looking statements or information that could cause actual results to differ materially from MAS Gold’s plans or expectations. These include risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, cost overruns, availability of capital and financing and general economic, market or business conditions. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding any updated technical report, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

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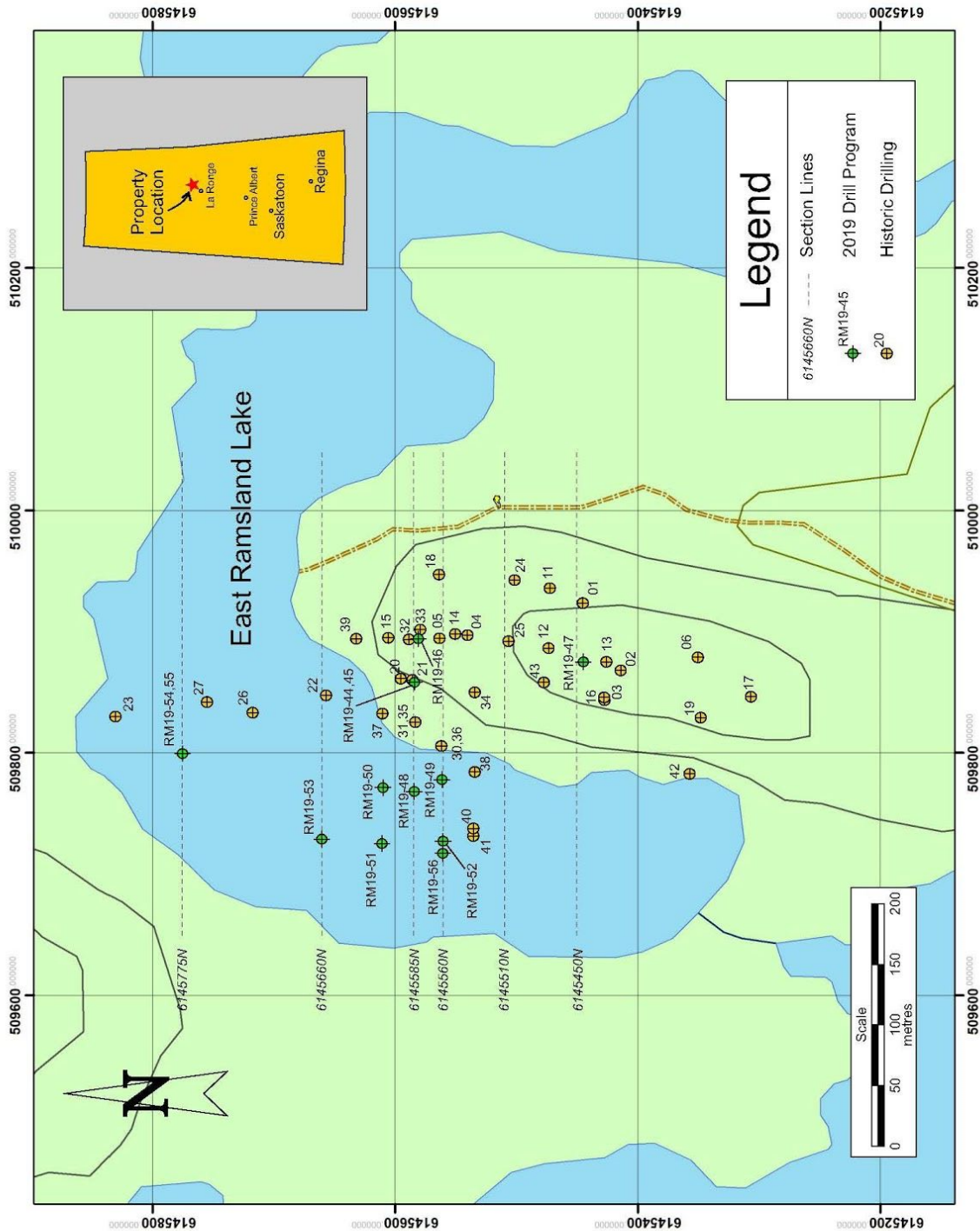


Figure 1: Point Prospect 2019 and Historical Drill Hole Location Map.

TABLE 1: RM19-46 Analytical Results Azimuth 090°; Dip -55°; UTM: 509895 mE / 6145581 mN (Confirmation Hole of RM86-32)									
SAMPLE No.	From (m)	To (m)	Interval (m)	Check		Sample Au g/t	Weighted Averages (Reported un-cut)	Includes:	
				Au g/t	Au g/t				
8179	3.0	4.0	1.0	0.65	-	-	-	-	-
8202	26.0	27.0	1.0	0.31	-	-	-	-	-
8203	27.0	28.0	1.0	0.48	-	-	-	-	-
8207	31.0	32.0	1.0	1.47	-	-	-	-	-
8208	32.0	33.0	1.0	9.16	9.60	-	5.32 / 2.0 m	-	-
8209	33.0	34.0	1.0	0.41	-	-	3.68 / 3.0 m	-	-
8210	34.0	35.0	1.0	0.10	-	-	-	-	-
8211	35.0	36.0	1.0	0.24	-	-	-	-	-
8212	36.0	37.0	1.0	0.24	-	-	-	-	-
8213	37.0	38.0	1.0	0.45	0.51	-	-	-	-
8214	38.0	39.0	1.0	0.69	-	-	-	-	-
8217	41.0	42.0	1.0	1.30	-	-	1.30 / 1.0 m	-	-
8220	44.0	45.0	1.0	0.10	-	-	-	-	-
8221	45.0	46.0	1.0	0.14	-	-	-	-	-
8222	46.0	47.0	1.0	0.14	-	-	-	-	-
8223	47.0	48.0	1.0	0.14	-	-	-	-	-
8224	48.0	49.0	1.0	0.17	-	-	-	-	-
8228	52.0	53.0	1.0	0.14	0.14	-	-	-	-
8229	53.0	54.0	1.0	0.17	-	-	-	-	-
8230	54.0	55.0	1.0	0.65	-	-	-	-	-
8231	55.0	56.0	1.0	0.14	-	-	-	-	-
8232	56.0	57.0	1.0	0.34	-	-	0.69 / 5.0 m	-	-
8233	57.0	58.0	1.0	0.31	0.55	-	-	-	-
8234	58.0	59.0	1.0	2.02	-	-	2.02 / 1.0 m	-	-
8235	59.0	60.0	1.0	0.21	-	-	-	-	-
8237	61.0	62.0	1.0	0.17	-	-	-	-	-
8238	62.0	63.0	1.0	0.21	0.21	-	-	-	-
8239	63.0	64.0	1.0	0.14	-	-	-	-	-
8243	67.0	68.0	1.0	1.23	-	-	1.23 / 1.0 m	-	-
8248	72.0	73.0	1.0	1.82	1.61	-	-	-	-
8249	73.0	74.0	1.0	2.67	-	-	2.25 / 2.0 m	-	-
8255	79.0	80.0	1.0	0.65	-	-	-	-	-
8256	80.0	81.0	1.0	1.75	-	-	1.20 / 2.0 m	1.75 / 1.0 m	-
8261	85.0	86.0	1.0	0.38	-	-	-	-	-
8272	96.0	97.0	1.0	1.23	-	-	-	1.23 / 1.0 m	-
8273	97.0	98.0	1.0	<.03	<.03	-	2.01 / 3.0 m	-	-
8274	98.0	99.0	1.0	4.80	-	-	-	4.80 / 1.0 m	-

TABLE 2: RM86-32 Historical Analytical Results Azimuth 089°; Dip -50°; Approx. UTM: 509893.5 mE / 6145588 mN (Historical Hole: Saskatchewan Mining Development Corporation)									
SAMPLE No.	From (m)	To (m)	Interval (m)	Check		Sample Au g/t	Weighted Averages (Reported un-cut)	Includes:	
				Au g/t	Au g/t				
32002	6.0	6.6	0.6	0.48	-	-	-	-	-
32012	24.1	24.6	0.5	0.10	-	-	-	-	-
32013	24.6	25.1	0.5	3.63	-	-	-	-	-
32014	25.1	25.6	0.5	0.41	-	-	1.98 / 2.0 m	-	-
32015	25.6	26.1	0.5	1.58	3.46	-	-	-	-
32016	26.1	26.6	0.5	2.30	3.46	-	-	-	-
32020	28.1	28.6	0.5	0.14	-	-	-	-	-
32021	28.6	29.1	0.5	1.03	-	-	-	-	-
32022	29.1	29.6	0.5	10.15	-	-	10.15 / 0.5 m	-	-
32023	29.6	30.1	0.5	0.79	1.10	-	-	-	-
32024	30.1	30.6	0.5	2.23	2.57	-	4.10 / 4.0 m	-	-
32025	30.6	31.1	0.5	12.96	8.95	-	-	-	-
32026	31.1	31.6	0.5	5.35	8.47	-	-	-	-
32027	31.6	32.1	0.5	0.14	-	-	-	-	-
32043	32.1	32.6	0.5	0.38	-	-	-	-	-
32044	32.6	33.1	0.5	0.24	-	-	-	-	-
32029	39.1	39.6	0.5	0.45	-	-	-	-	-
32030	55.5	56.0	0.5	0.34	-	-	-	-	-
32031	60.3	60.6	0.3	0.24	-	-	-	-	-
32034	68.9	69.3	0.4	1.89	-	-	1.30 / 1.3 m	-	-
32035	69.3	69.7	0.4	1.41	-	-	-	-	-
32036	69.7	70.2	0.5	0.75	-	-	-	-	-
32039	74.2	74.7	0.5	0.89	-	-	-	-	-
32040	74.7	75.2	0.5	3.02	-	-	5.62 / 1.5 m	-	-
32041	75.2	75.7	0.5	12.96	-	-	-	-	-

Notes: Weighted averages calculated using initial assay results only, not averaged with check assay results.

100% of hole RM19-46 was sampled and assayed at 1.0 metre intervals. Intervals not reported above assayed 0.38 g/t Au or less.

Hole RM87-32 was sampled at varying lengths of less than 0.6 metres. Intervals not reported above assayed 0.24 g/t Au or less.