
**Tribute to Brian Grant, former Vice President Exploration and Director
Update on the La Ronge South Gold Joint Venture**

Vancouver, British Columbia, February 26, 2018. MAS Gold Corp. ("MAS Gold" – TSX.V: MAS).

Brian Grant Remembered

The Board of Directors of MAS Gold Corp. wish to acknowledge the passing of former Vice President and Director Brian Grant. Brian was an accomplished geologist who was passionate about geology and mining and a great contributor on the boards of a number of companies. Prior to coming to the private sector, Brian fulfilled a stellar career as a geologist with the BC Government, where he introduced advancements in mine rock waste management. He will be missed by all.

Update on the La Ronge South Gold Joint Venture

MAS Gold reports that Golden Band Resources Inc. ("GBN") is disputing the dilution notice that MAS Gold issued to GBN in December of 2018 on the basis that the underlying costs are "not proper and payable" and GBN has delivered a notice to arbitrate the matter in accordance with the terms of the La Ronge South Gold Joint Venture Agreement (the "JV Agreement") made effective June 29, 2012 between MAS Gold and GBN. MAS Gold maintains the costs underlying the dilution notice are valid and is confident it will prevail under the dispute resolution procedures included in the JV Agreement.

MAS Gold also announces that it is preparing an additional notice of dilution respecting GBN's interest in the La Ronge South Gold Joint Venture (the "JV") as a result of the costs incurred to date on the current drill program which commenced in 2018. When a cash call for the expenses of the drill program was issued and delivered to GBN, GBN did not provide its share of the costs of the program. As a result, MAS Gold has borne the entire cost of the drill program, which is expected to give rise to additional dilution of GBN's interest in the JV.

About MAS Gold Corp.

MAS Gold Corp. (formerly Masuparia Gold Corporation) is a Canadian mineral exploration company focused on exploration projects in the prospective La Ronge Greenstone Belt of Saskatchewan. MAS Gold's projects include the advanced-stage Greywacke deposit, which hosts high-grade gold-bearing zones with a National Instrument 43-101 compliant (at a cut-off grade of 5 grams gold/tonne) Indicated Mineral Resource of 255,500 tonnes at 9.92 g/t Au plus an Inferred Mineral Resource of 59,130 tonnes at 7.42 g/t Au. MAS Gold's NI 43-101 Technical Report of June 1, 2016 concerning the Greywacke deposit is available on [SEDAR](http://www.sedar.com) and on MAS Gold's website: <http://www.masgoldcorp.com>.

On Behalf of the Board of Directors of MAS Gold Corp.

Ronald K. Netolitzky
President & CEO

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This news release includes certain forward-looking statements or information that could cause actual results to differ materially from MAS Gold's plans or expectations include risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, cost overruns, availability of capital and financing, general economic, market or business conditions and litigation risk associated with the dilution of GBN's interest in the JV. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the dilution of GBN's interest in the JV, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Forward-looking statements speak only as of the date on which they are made and MAS Gold undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.

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