



MAS Gold Corp. Begins Drilling at Point Prospect

News Release: 19-01

Vancouver, BC (January 30, 2019) MAS Gold Corp. (TSX.V:MAS) ("MAS Gold") is pleased to announce that it has collared the first core drill hole of a winter exploration program at the Point gold prospect on the Preview Lake property located about 60 kilometers northeast of La Ronge, Saskatchewan.

As outlined in MAS Gold's December 21, 2018 news release, planned exploration at the Point gold prospect includes thirteen holes totalling approximately 3,190 metres of core drilling. An additional eleven core holes totalling 1,545 metres are planned for the North Lake property.

At the Point gold prospect, MAS Gold intends to twin historic hole RM86-21, drilled by Saskatchewan Mining and Development Corporation ("SMDC") in 1986 at azimuth 087° and dip -45°, that intercepted multiple zones of gold-mineralized sheared quartz veins within a carbonate-altered, tuffaceous volcanic host rock. In RM86-21, a 10.65 metre intercept (from 51.6 metres to 62.25 metres) averaged 8.32 grams gold per tonne (g/t). This intercept included 8.54 g/t gold averaged over 2.0 metres (from 53.90 metres) and hosted visible gold in the last 0.5 metres (from 62.5 metres) that assayed 117.07 g/t gold. With gold assays cut to a maximum of 34.28 g/t (1.0 ounce per ton), the full 10.65 metre interval averaged 4.56 g/t gold.

MAS Gold's current drill program is designed to provide confirmation of historic drill results, infill and step-out drill intercepts, and core for metallurgical testing. The Point and North Lake prospects were the subject of focused delineation drill programs completed in the 1980's by SMDC and Radcliffe Resources Ltd., respectively.

The drill contract for this winter's program was awarded to Newmac Industries Ltd. of Prince Albert, Saskatchewan. Geological management of the project is provided by Global Geological Services Inc. of Vancouver, BC. Analytical work will be conducted by TSL Laboratories Inc. in Saskatoon. MAS Gold is the operator of the La Ronge South Gold Joint Venture, with Golden Band Resources Limited, which includes the Point and North Lake gold prospects.

MAS Gold is also pleased to announce the appointment of Lubica Keighery to the position of VP of Corporate Development.

MAS Gold's new office address is Suite 420 - 789 West Pender Street, Vancouver, BC, V6C 1H2. The phone number remains: 604 685-8592.

Qualified Person

David Tupper, P. Geo. is a qualified person ("QP") within the context of National Instrument 43-101, and has prepared, read and approved the technical aspects of this news release.

About MAS Gold Corp.

MAS Gold Corp. (formerly Masuparia Gold Corporation) is a Canadian mineral exploration company focused on exploration projects in the La Ronge Greenstone Belt of Saskatchewan. MAS Gold's projects include the advanced-stage Greywacke deposit, which hosts high-grade gold-bearing zones with a National Instrument 43-101 compliant (at a cut-off grade of 5 grams gold/tonne) Indicated Mineral Resource of 255,500 tonnes at 9.92 g/t Au plus an Inferred Mineral Resource of 59,130 tonnes at 7.42 g/t Au. MAS Gold's NI 43-101 Technical Report of June 1, 2016 is available on [SEDAR](#) and on MAS Gold's website: <http://www.masgoldcorp.com>.

On Behalf of the Board of Directors of MAS Gold Corp.

Ronald K. Netolitzky
President & CEO

Cautionary Note:

Historical information contained in this news release regarding MAS Gold's projects are repeated for historical reference only and cannot be relied upon as its QP, as defined under NI-43-101 has not prepared nor verified the historical information.

Caution Regarding Forward-Looking Information and Statements

This news release includes certain forward-looking statements or information that could cause actual results to differ materially from MAS Gold's plans or expectations. These include risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, cost overruns, availability of capital and financing and general economic, market or business conditions. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding any updated technical report, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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